

FOR IMMEDIATE RELEASE  
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## **Alcion Ventures Real Estate Opportunity Fund Surpasses Target**

Alcion Ventures, a Boston-based real estate private equity firm, today announced the successful closing of its second fund, Alcion Real Estate Fund II. The firm surpassed its target of \$400 million, closing on nearly \$500 million of equity commitments from a diversified investor base, including major pension funds, endowments, foundations, family offices, and high-net worth individuals from the United States, Canada and Europe.

The Alcion team stated that they are extremely grateful for the confidence that investors have placed in them and that they are excited to execute their high-yield strategy in the current environment.

The fund will pursue distressed equity and debt opportunities within select major metropolitan markets in the United States and Canada that are a result of the real estate market correction and capital market liquidity crisis. The firm will focus on well-located, high-quality real estate within high barrier to entry markets that have multiple drivers of demand and that foster pricing power. To date, the fund has committed approximately 20% of its capital to a variety of product types, including office, retail, apartments, and land.

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### About Alcion:

Based in Boston, Alcion Ventures is a real estate private equity firm that seeks to create value through the acquisition, repositioning, or development of real estate assets and by forming strategic relationships with experienced operating partners. Alcion Ventures executes a high-yield investment strategy with uniquely positioned real estate in durable locations within select high-barrier-to-entry markets. Founding Partners Martin Zieff and Mark Potter, both former principals of AEW Capital Management LP, formed the firm in 2004. Together, with Partners David Ferrero and Eugene DeFavero, who joined the firm in 2008, they have over 85 years of combined real estate investment experience. For more information about Alcion Ventures LP, please visit [www.AlcionVentures.com](http://www.AlcionVentures.com).

HFF Securities served as the exclusive placement agent to Alcion Real Estate Fund II.

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