

FOR IMMEDIATE RELEASE

Alcion Ventures Adds Three to Its Investment Management Team

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BOSTON, MA – Alcion Ventures announced today that it has added three professionals to its investment management team. These additions position Alcion to take advantage of distressed real estate investment markets.

David Ferrero joins Alcion as a Partner and is responsible for investment management, investor relations, and new business development. Mr. Ferrero has more than 15 years of diversified real estate investment management experience. Prior to joining Alcion, he was the Director of Real Estate Investments for Harvard Management Company and a principal at Charlesbank Capital Partners. Mr. Ferrero is a Chartered Financial Analyst and member of the Association for Investment Management and Research as well as the Boston Security Analysts Society. He has a Bachelor of Science in Economics from Wharton School of Business at the University of Pennsylvania.

Eugene DelFavero joins Alcion as a Partner and the Chief Financial Officer and is responsible for the financial, accounting and tax oversight of Alcion's funds and investments. Mr. DelFavero has more than 20 years of real estate finance experience. Prior to joining Alcion, he was a Managing Partner at RJ Gold & Company. Mr. DelFavero is a CPA in Massachusetts and a member of the American Institute of Certified Public Accountants and the Massachusetts Society of Certified Public Accountants. He has a Bachelor of Science in Accounting from Northeastern University and a Master of Science in Taxation from Bentley College.

Meg Donahue joins Alcion as an Associate and is responsible for financial and investment analysis and investment management. Prior to joining the firm, Ms. Donahue was an Associate at The Praedium Group LLC. She is a member of the Urban Land Institute and holds a Bachelor of Arts from Harvard University.

"We are pleased that Gene and Dave are joining Mark Potter and me as Partners, and to have Meg as an Associate," said Martin Zieff, Founding Partner of Alcion. "We are excited to expand the Alcion team with these talented individuals and position ourselves to manage our existing portfolio and take advantage of the current investment environment."

Based in Boston, Alcion Ventures is a real estate private equity firm and the investment manager for all Alcion Funds. Alcion Ventures executes a high-yield strategy with uniquely positioned real estate in select markets. For more information about Alcion Ventures, visit the company's website, www.alcionventures.com.

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